



You may qualify to skip your monthly payment on your loan if:

1. Your loan is current and you have made a loan payment within the last 45 days
2. You have not already skipped a payment on your loan during the past 6 months
3. You have made at least 6 monthly payments
4. You have not declared bankruptcy or had a loan modification
5. Your loan is not a mortgage, home equity loan, Better Choice loan, line of credit or a Visa credit card

MEMBER NAME: _____ LOAN NUMBER: _____

MONTH TO BE SKIPPED: _____ EMAIL ADDRESS: _____

ADDRESS: _____ CITY: _____ STATE: _____ ZIP: _____

READ ALL TERMS AND CONDITIONS CAREFULLY: Accounts that participate in our Skip-A-Pay program will not be charged a late fee for the payment skipped; however, finance charges will continue to accrue on your loan at the rate set forth in the applicable Loan Agreement/Note with us. For all loans on which a skip payment is approved, immediately following the skip payment period, your minimum or monthly payments, as applicable, will return to their regularly scheduled amounts and due dates as specified in and pursuant to such Loan Agreement/Note, except as the Loan Agreement/Note is specifically amended below. By requesting Skip-A-Pay and returning your signed form to New Alliance FCU, (1) you agree to make payments in the regularly scheduled amount every month until you have paid all of the principal and interest and any other charges you may owe under the Loan Agreement/Note; (2) you agree that negative amortization may occur during the period of skipped payment; (3) you agree that negative amortization will increase the amount you owe under the Loan Agreement/Note and will reduce your equity in any property or collateral which secures the account; (4) you agree that all other provisions of said Loan Agreement/Note shall remain the same and in full force and effect; and (5) you agree that you and New Alliance FCU do not intend to affect a novation of the indebtedness represented by the Loan Agreement/Note as a result of your participation in the Skip-A-Pay program. You acknowledge and agree a Skip-A-Pay fee of \$35.00 per loan is due and payable on each loan at each time a skip payment is permitted. If you have indicated on the request form to pull the fee from your account, you authorize New Alliance FCU to debit any account you have at New Alliance FCU for such fees. You may choose to pay the fee by check. The Skip-A-Pay program is not available for Visa credit cards, mortgages, home equity loans, mobile home loans, or Better Choice loans. The maximum number of seven (7) skips is allowed over the life of each loan. You must meet the Credit Union’s underwriting criteria and qualifications. The Credit Union reserves the right to deny Skip-A-Pay on any loan for any reason. All member and loan accounts must be in good standing. All loans must be current in order to be eligible for Skip-A-Pay program participation. You cannot qualify for the Skip-A-Pay program if you have a loan modification due to hardship on any of your loans. Your request to skip a payment must be received in the month prior to the due date of your loan, to be effective. You will be notified when your skipped payment is completed or if your request is denied. Contact New Alliance FCU for more details at 724-266-7675 option 4 or by email at loans@newalliancefcu.com.

By signing below, I agree to the above terms and conditions.

Signature: _____

Date: _____

HOW WOULD YOU LIKE TO PAY YOUR SKIP-A-PAY FEE?

- Transfer from New Alliance FCU account # _____
- Check attached